



GARY R. HERBERT
Governor

GREGORY S. BELL
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

February 8, 2012

Alysen Swenson
CML Metals Corporation
6249 Gilbert Industrial Court
Hurricane, Utah 84737

Subject: Requested Bond Amounts, CML Metals Corporation, Iron Mountain, M/021/0008, Iron County, Utah

Dear M. Swenson:

On February 8, 2012, you verbally requested the Division of Oil, Gas & Mining to verify the amount of Reclamation Surety being held for the Iron Mountain mine, permit number M/021/0008.

The Division is currently holding a Certificate of Deposit in the amount of \$1,482,100.00 and a Surety Bond in the amount of \$1,299,100.00 for an aggregate amount of \$2,781,200.00. If you have any questions please call 801-538-5291 or email bondcoordinator@utah.gov.

Sincerely,

Penny Berry
Bond Coordinator

PB

P:\GROUPS\MINERALS\WP\M021-Iron\M0210008-IronMtn\Bond\LtrVerSurety.Amt.doc

